



STATUS REPORT ~ FINANCIAL HIGHLIGHTS

Period Ending May 31st, 2016

All Mode Major Revenues							
	Fiscal Year 2016				Fiscal Year 2015		
	Annual Budget	YTD Actual	Budget to Actual	% of Budget collected to date	Annual Budget	YTD Actual	% of Budget collected to date
Operating Revenues:							
Total Fare (Cash) Revenues	\$4,659,140	\$2,728,652	(\$1,930,488)	59%	\$3,251,417	\$3,068,831	94%
Total Pass Revenues	12,542,271	7,535,798	(5,006,473)	60%	13,350,345	8,201,232	61%
Advertising Income	774,942	687,146	(87,796)	89%	774,942	625,395	81%
Interest Income	43,726	51,664	7,938	118%	105,676	30,273	29%
Other Income	562,776	186,060	(376,716)	33%	639,828	283,433	44%
Ad Valorem	34,884,712	33,758,480	(1,126,232)	97%	31,843,863	30,662,125	96%
Federal Operating Grants	9,793,406	410,575	(9,382,831)	4%	10,705,988	493,808	5%
State Operating Grants	5,319,707	1,985,966	(3,333,741)	37%	5,239,851	4,167,749	80%
Local Operating Grants	650,000	474,947	(175,053)	73%	650,000	465,439	72%
Tampa Historic Streetcar, Inc.	350,939	221,606	(129,333)	63%	265,206	50,309	19%
Fund Balance - Operating	(1,556,140)	0	1,556,140	0%	(860,539)	0	0%
Total Operating Revenues	\$68,025,479	\$48,040,894	(\$19,984,586)	71%	\$65,966,577	\$48,048,594	73%

All Mode Major Expenses							
	Fiscal Year 2016				Fiscal Year 2015		
	Annual Budget	YTD Actual	Budget to Actual	% of Budget expended to date	Annual Budget	YTD Actual	% of Budget expended to date
Operating Expenses:							
Salaries and Wages	\$36,954,492	\$25,729,798	(\$11,224,694)	70%	\$35,227,971	\$23,744,138	67%
Fringe Benefits	10,914,596	7,820,891	(3,093,705)	72%	10,661,657	8,875,201	83%
Fuel and Oil	4,895,138	2,973,973	(1,921,165)	61%	7,966,537	4,900,055	62%
Parts and Supplies	3,469,999	2,664,201	(805,798)	77%	3,123,918	2,550,853	82%
Operational Contract Services	2,683,418	1,802,826	(880,592)	67%	2,262,084	1,364,237	60%
Administrative Contract Services	1,122,529	552,390	(570,139)	49%	737,038	531,581	72%
Legal Services	481,715	217,462	(264,253)	45%	431,095	190,712	44%
Marketing and Printing	638,650	235,225	(403,425)	37%	506,484	215,645	43%
Insurance Costs	2,677,419	2,978,833	301,414	111%	2,671,418	2,218,172	83%
Utilities	857,290	578,735	(278,555)	68%	799,205	455,894	57%
Taxes and Fees	764,521	482,768	(281,753)	63%	657,821	449,142	68%
Other Expenses	2,565,712	1,832,064	(733,648)	71%	921,349	714,361	78%
Total Operating Expenses	\$68,025,479	\$47,869,166	(\$20,156,313)	70%	\$65,966,577	\$46,209,991	70%

“Mode Snapshots”

Bus - Revenues							
	Fiscal Year 2016				Fiscal Year 2015		
	Annual Budget	YTD Actual	Budget to Actual	% of Budget collected to date	Annual Budget	YTD Actual	% of Budget collected to date
Operating Revenues:							
Total Fare(Cash) Revenues	\$4,417,362	\$2,535,259	(\$1,882,103)	57%	\$3,023,245	\$2,876,443	95%
Total Pass Revenues	11,716,750	6,924,050	(4,792,701)	59%	12,516,866	7,601,864	61%
Total Other Revenues	44,781,805	33,992,437	(10,789,368)	76%	43,729,261	33,506,698	77%
Total Operating Revenues	\$60,915,917	\$43,451,746	(\$17,464,171)	71%	\$59,269,372	\$43,985,005	74%

Bus - Expenses							
	Fiscal Year 2016				Fiscal Year 2015		
	Annual Budget	YTD Actual	Budget to Actual	% of Budget expended to date	Annual Budget	YTD Actual	% of Budget expended to date
Operating Expenses:							
Salaries	\$32,524,697	\$22,526,858	(\$9,997,839)	69%	\$30,975,495	\$20,832,350	67%
Fringe Benefits	9,657,934	7,307,811	(2,350,123)	76%	9,388,668	8,398,683	89%
Fuel and Oil	4,459,082	2,826,563	(1,632,519)	63%	7,450,502	4,660,629	63%
Parts and Supplies	3,169,544	2,454,555	(714,989)	77%	2,913,490	2,396,281	82%
Total Other Expenses	11,104,660	8,243,756	(2,860,904)	74%	8,541,217	5,931,017	69%
Total Operating Expenses	\$60,915,917	\$43,359,543	(\$17,556,374)	71%	\$59,269,372	\$42,218,960	71%

Paratransit - Revenues							
	Fiscal Year 2016				Fiscal Year 2015		
	Annual Budget	YTD Actual	Budget to Actual	% of Budget collected to date	Annual Budget	YTD Actual	% of Budget collected to date
Operating Revenues:							
Total Fare(Cash) Revenues	\$157,585	\$107,800	(\$49,785)	68%	\$143,979	\$98,245	68%
Total Pass Revenues	450,208	284,240	(165,968)	63%	458,166	278,360	61%
Total Other Revenues	4,924,640	3,119,365	(1,805,275)	63%	4,617,211	2,693,273	58%
Total Operating Revenues	\$5,532,433	\$3,511,405	(\$2,021,028)	63%	\$5,219,356	\$3,069,878	59%

Paratransit - Expenses							
	Fiscal Year 2016				Fiscal Year 2015		
	Annual Budget	YTD Actual	Budget to Actual	% of Budget expended to date	Annual Budget	YTD Actual	% of Budget expended to date
Operating Expenses:							
Salaries	\$3,589,606	\$2,524,200	(\$1,065,406)	70%	\$3,477,072	\$2,314,263	67%
Fringe Benefits	1,024,220	405,739	(618,481)	40%	1,051,082	379,444	36%
Fuel and Oil	435,156	147,410	(287,746)	34%	515,135	239,336	46%
Parts and Supplies	148,621	124,807	(23,814)	84%	92,699	83,303	90%
Total Other Expenses	334,830	309,246	(25,584)	92%	83,368	53,532	64%
Total Operating Expenses	\$5,532,433	\$3,511,402	(\$2,021,031)	63%	\$5,219,356	\$3,069,878	59%



Streetcar - Revenues							
	Fiscal Year 2016				Fiscal Year 2015		
	Annual Budget	YTD Actual	Budget to Actual	% of Budget collected to date	Annual Budget	YTD Actual	% of Budget collected to date
Operating Revenues:							
Total Fare(Cash) Revenues	\$84,192	\$85,592	\$1,400	102%	\$84,193	\$94,143	112%
Total Pass Revenues	375,313	327,508	(47,805)	87%	375,313	321,008	86%
Total Other Revenues	1,117,624	664,643	(452,981)	59%	1,018,343	578,560	57%
Total Operating Revenues	\$1,577,129	\$1,077,743	(\$499,386)	68%	\$1,477,849	\$993,711	67%

Streetcar - Expenses							
	Fiscal Year 2016				Fiscal Year 2015		
	Annual Budget	YTD Actual	Budget to Actual	% of Budget expended to date	Annual Budget	YTD Actual	% of Budget expended to date
Operating Expenses:							
Salaries	\$840,189	\$678,741	(\$161,448)	81%	\$775,404	\$597,525	77%
Fringe Benefits	232,442	107,341	(125,101)	46%	221,907	97,074	44%
Fuel and Oil	900	0	(900)	0%	900	90	10%
Parts and Supplies	151,834	84,840	(66,994)	56%	117,729	71,269	61%
Total Other Expenses	351,764	127,299	(224,465)	36%	361,909	155,195	43%
Total Operating Expenses	\$1,577,129	\$998,221	(\$578,908)	63%	\$1,477,849	\$921,153	62%

Investment Portfolio Overview

HART utilizes the State of Florida's local government investment pool, Florida PRIME, as its primary source of cash holdings. Considered low-risk and conservative in its investment strategy, Florida PRIME allows HART to attain a higher yield compared to that of a typical bank cash-flow concentration account.

HART Florida PRIME Performance - FY2016				
	Oct - Feb 2016	Mar-16	Apr-16	May-16
Interest Bearing Balance	\$79,767,671	\$15,480,747	\$11,890,329	\$8,195,276
Interest Earned	\$26,571	\$8,067	\$7,132	\$4,947
Grand Total SBOA (Florida PRIME) Investm	\$79,767,671	\$15,480,747	\$11,890,329	\$8,195,276
<i>Yield Rates</i>	0.38%	0.57%	0.59%	0.60%

The Florida PRIME participation and portfolio composition for May 2016 are not currently available.

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