



STATUS REPORT ~ FINANCIAL HIGHLIGHTS

Period Ending March 31, 2016

All Mode Major Revenues							
	Fiscal Year 2016				Fiscal Year 2015		
	Annual Budget	YTD Actual	Budget to Actual	% of Budget collected to date	Annual Budget	YTD Actual	% of Budget collected to date
Operating Revenues:							
Total Fare (Cash) Revenues	\$4,659,140	\$2,083,036	(\$2,576,104)	45%	\$3,251,417	\$2,402,941	74%
Total Pass Revenues	12,542,271	5,880,137	(6,662,134)	47%	13,350,345	6,332,539	47%
Advertising Income	774,942	304,493	(470,449)	39%	774,942	292,244	38%
Interest Income	43,726	38,540	(5,186)	88%	105,676	21,598	20%
Other Income	562,776	139,764	(423,012)	25%	639,828	332,300	52%
Ad Valorem	34,884,712	31,962,261	(2,922,451)	92%	31,843,863	28,938,912	91%
Federal Operating Grants	9,793,406	124,171	(9,669,235)	1%	10,705,988	350,257	3%
State Operating Grants	5,319,707	314,757	(5,004,950)	6%	5,239,851	2,442,287	47%
Local Operating Grants	650,000	354,428	(295,572)	55%	650,000	346,310	53%
Tampa Historic Streetcar, Inc.	350,939	232,074	(118,865)	66%	265,206	35,618	13%
Fund Balance - Operating	(1,556,140)	0	1,556,140	0%	(860,539)	0	0%
Total Operating Revenues	\$68,025,479	\$41,433,661	(\$26,591,818)	61%	\$65,966,577	\$41,495,006	63%
All Mode Major Expenses							
	Fiscal Year 2016				Fiscal Year 2015		
	Annual Budget	YTD Actual	Budget to Actual	% of Budget expended to date	Annual Budget	YTD Actual	% of Budget expended to date
Operating Expenses:							
Salaries and Wages	\$36,954,492	\$19,656,348	(\$17,298,144)	53%	\$35,227,971	\$17,776,120	50%
Fringe Benefits	10,939,927	5,678,709	(5,261,218)	52%	10,661,657	6,646,807	62%
Fuel and Oil	4,950,490	2,199,075	(2,751,415)	44%	7,966,537	3,685,569	46%
Parts and Supplies	3,447,035	1,875,627	(1,571,408)	54%	3,123,918	1,879,897	60%
Operational Contract Services	2,525,918	1,347,362	(1,178,556)	53%	2,262,084	938,163	41%
Administrative Contract Services	1,376,829	323,932	(1,052,897)	24%	737,038	407,820	55%
Legal Services	465,095	144,757	(320,338)	31%	431,095	139,466	32%
Marketing and Printing	643,361	188,792	(454,569)	29%	506,484	147,670	29%
Insurance Costs	2,578,419	2,246,942	(331,477)	87%	2,671,418	1,537,951	58%
Utilities	866,290	418,003	(448,287)	48%	799,205	339,153	42%
Taxes and Fees	764,521	361,457	(403,064)	47%	657,821	334,282	51%
Other Expenses	2,513,102	1,447,811	(1,065,291)	58%	921,349	545,259	59%
Total Operating Expenses	\$68,025,479	\$35,888,815	(\$32,136,664)	53%	\$65,966,577	\$34,378,157	52%



“Mode Snapshots”

Bus - Revenues							
	Fiscal Year 2016				Fiscal Year 2015		
	Annual Budget	YTD Actual	Budget to Actual	% of Budget collected to date	Annual Budget	YTD Actual	% of Budget collected to date
Operating Revenues:							
Total Fare(Cash) Revenues	\$4,417,362	\$1,938,340	(\$2,479,022)	44%	\$3,023,245	\$2,256,891	75%
Total Pass Revenues	11,716,750	5,436,194	(6,280,556)	46%	12,516,866	5,887,472	47%
Total Other Revenues	44,781,805	30,735,182	(14,046,623)	69%	43,729,261	30,332,899	69%
Total Operating Revenues	\$60,915,917	\$38,109,716	(\$22,806,201)	63%	\$59,269,372	\$38,477,262	65%

Bus - Expenses							
	Fiscal Year 2016				Fiscal Year 2015		
	Annual Budget	YTD Actual	Budget to Actual	% of Budget expended to date	Annual Budget	YTD Actual	% of Budget expended to date
Operating Expenses:							
Salaries	\$32,524,697	\$17,219,289	(\$15,305,408)	53%	\$30,975,495	\$15,578,703	50%
Fringe Benefits	9,657,311	5,286,575	(4,370,736)	55%	9,388,668	6,288,596	67%
Fuel and Oil	4,514,434	2,092,429	(2,422,005)	46%	7,450,502	3,508,072	47%
Parts and Supplies	3,155,580	1,731,514	(1,424,066)	55%	2,913,490	1,783,882	61%
Total Other Expenses	11,063,895	6,235,225	(4,828,670)	56%	8,541,217	4,236,160	50%
Total Operating Expenses	\$60,915,917	\$32,565,032	(\$28,350,885)	53%	\$59,269,372	\$31,395,413	53%

Paratransit - Revenues							
	Fiscal Year 2016				Fiscal Year 2015		
	Annual Budget	YTD Actual	Budget to Actual	% of Budget collected to date	Annual Budget	YTD Actual	% of Budget collected to date
Operating Revenues:							
Total Fare(Cash) Revenues	\$157,585	\$79,854	(\$77,731)	51%	\$143,979	\$71,199	49%
Total Pass Revenues	450,208	190,280	(259,928)	42%	458,166	208,360	45%
Total Other Revenues	4,924,640	2,301,863	(2,622,777)	47%	4,617,211	2,011,504	44%
Total Operating Revenues	\$5,532,433	\$2,571,997	(\$2,960,436)	46%	\$5,219,356	\$2,291,063	44%

Paratransit - Expenses							
	Fiscal Year 2016				Fiscal Year 2015		
	Annual Budget	YTD Actual	Budget to Actual	% of Budget expended to date	Annual Budget	YTD Actual	% of Budget expended to date
Operating Expenses:							
Salaries	\$3,589,606	\$1,919,513	(\$1,670,093)	53%	\$3,477,072	\$1,737,781	50%
Fringe Benefits	1,050,174	308,549	(741,625)	29%	1,051,082	283,630	27%
Fuel and Oil	435,156	106,647	(328,509)	25%	515,135	177,450	34%
Parts and Supplies	148,621	80,766	(67,855)	54%	92,699	54,405	59%
Total Other Expenses	308,876	156,523	(152,353)	51%	83,368	37,797	45%
Total Operating Expenses	\$5,532,433	\$2,571,997	(\$2,960,436)	46%	\$5,219,356	\$2,291,063	44%



Streetcar - Revenues							
	Fiscal Year 2016				Fiscal Year 2015		
	Annual Budget	YTD Actual	Budget to Actual	% of Budget collected to date	Annual Budget	YTD Actual	% of Budget collected to date
Operating Revenues:							
Total Fare(Cash) Revenues	\$84,192	\$64,842	(\$19,350)	77%	\$84,193	\$74,850	89%
Total Pass Revenues	375,313	253,663	(121,650)	68%	375,313	236,708	63%
Total Other Revenues	1,117,624	433,443	(684,181)	39%	1,018,343	415,123	41%
Total Operating Revenues	\$1,577,129	\$751,948	(\$825,181)	48%	\$1,477,849	\$726,681	49%

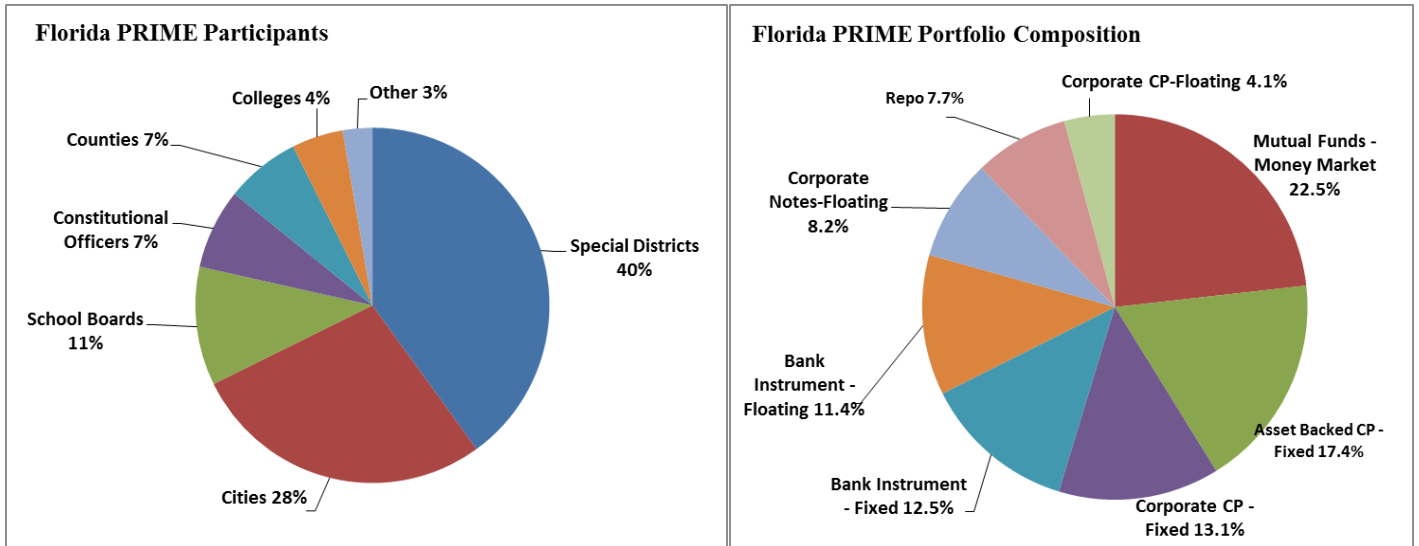
Streetcar - Expenses							
	Fiscal Year 2016				Fiscal Year 2015		
	Annual Budget	YTD Actual	Budget to Actual	% of Budget expended to date	Annual Budget	YTD Actual	% of Budget expended to date
Operating Expenses:							
Salaries	\$840,189	\$517,546	(\$322,643)	62%	\$775,404	\$459,637	59%
Fringe Benefits	232,442	83,585	(148,857)	36%	221,907	74,581	34%
Fuel and Oil	900	0	(900)	0%	900	47	5%
Parts and Supplies	142,834	63,347	(79,487)	44%	117,729	41,610	35%
Total Other Expenses	360,764	87,308	(273,456)	24%	361,909	115,806	32%
Total Operating Expenses	\$1,577,129	\$751,786	(\$825,343)	48%	\$1,477,849	\$691,681	47%

Investment Portfolio Overview

HART utilizes the State of Florida's local government investment pool, Florida PRIME, as its primary source of cash holdings. Considered low-risk and conservative in its investment strategy, Florida PRIME allows HART to attain a higher yield compared to that of a typical bank cash-flow concentration account.

HART Florida PRIME Performance - FY2016						
	Oct-15	Nov-15	Dec-15	Jan-16	Feb-16	Mar-16
Interest Bearing Balance	\$7,884,271	\$3,985,358	\$25,489,909	\$22,999,718	\$19,408,415	\$15,480,747
Interest Earned (included above)	2,427	1,087	4,551	9,810	8,697	8,067
Total SBOA (Florida PRIME) Investments	\$7,884,271	\$3,985,358	\$25,489,909	\$22,999,718	\$19,408,415	\$15,480,747
<i>Yield Rates</i>	0.27%	0.27%	0.35%	0.48%	0.53%	0.57%

The following charts represent Florida PRIME participation and portfolio composition for March 2016.



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