



**STATUS REPORT ~ FINANCIAL HIGHLIGHTS**

*Period Ending August 31, 2015*

| <b>All Mode Major Revenues</b>   |                         |                     |                         |                          |                         |                     |                          |                      |                    |
|----------------------------------|-------------------------|---------------------|-------------------------|--------------------------|-------------------------|---------------------|--------------------------|----------------------|--------------------|
|                                  | <b>Fiscal Year 2015</b> |                     |                         |                          | <b>Fiscal Year 2014</b> |                     |                          | <b>Variance</b>      |                    |
|                                  | <b>Annual Budget</b>    | <b>YTD Actual</b>   | <b>Budget to Actual</b> | <b>% of Budget</b>       | <b>Annual Budget</b>    | <b>YTD Actual</b>   | <b>% of Budget</b>       | <b>FY14 to FY15</b>  | <b>% of Change</b> |
|                                  |                         |                     |                         | <b>collected to date</b> |                         |                     | <b>collected to date</b> |                      |                    |
| <b>Operating Revenues:</b>       |                         |                     |                         |                          |                         |                     |                          |                      |                    |
| Total Fare (Cash) Revenues       | \$3,251,417             | \$4,156,375         | \$904,958               | 128%                     | \$2,937,482             | \$3,301,441         | 112%                     | \$854,934            | 26%                |
| Total Pass Revenues              | 13,350,345              | 11,022,418          | (2,327,927)             | 83%                      | 13,254,570              | 11,797,151          | 89%                      | (774,733)            | -7%                |
| Advertising Income               | 774,942                 | 982,816             | 207,874                 | 127%                     | 519,333                 | 856,741             | 165%                     | 126,075              | 15%                |
| Interest Income                  | 105,676                 | 81,385              | (24,291)                | 77%                      | 69,591                  | 44,978              | 65%                      | 36,407               | 81%                |
| Other Income                     | 639,828                 | 326,386             | (313,442)               | 51%                      | 459,692                 | 687,142             | 149%                     | (360,756)            | -53%               |
| Ad Valorem                       | 31,843,863              | 31,723,688          | (120,175)               | 100%                     | 29,728,409              | 29,069,221          | 98%                      | 2,654,467            | 9%                 |
| Federal Operating Grants         | 10,705,988              | 707,227             | (9,998,761)             | 7%                       | 11,513,913              | 10,578,460          | 92%                      | (9,871,233)          | -93%               |
| State Operating Grants           | 5,239,851               | 4,861,873           | (377,978)               | 93%                      | 5,074,324               | 5,236,305           | 103%                     | (374,432)            | -7%                |
| Local Operating Grants           | 650,000                 | 612,500             | (37,500)                | 94%                      | 687,214                 | 1,021,256           | 149%                     | (408,756)            | -40%               |
| Tampa Historic Streetcar, Inc.   | 265,206                 | 93,067              | (172,139)               | 35%                      | 260,857                 | 182,874             | 70%                      | (89,807)             | -49%               |
| Fund Balance - Operating         | (860,539)               | 0                   | 860,539                 | 0%                       | (836,997)               | 0                   | 0%                       | 0                    | 0%                 |
| <b>Total Operating Revenues</b>  | <b>\$65,966,577</b>     | <b>\$54,567,735</b> | <b>(\$11,398,842)</b>   | <b>83%</b>               | <b>\$63,668,388</b>     | <b>\$62,775,569</b> | <b>99%</b>               | <b>(\$8,207,834)</b> | <b>-13%</b>        |
| <b>All Mode Major Expenses</b>   |                         |                     |                         |                          |                         |                     |                          |                      |                    |
|                                  | <b>Fiscal Year 2015</b> |                     |                         |                          | <b>Fiscal Year 2014</b> |                     |                          | <b>Variance</b>      |                    |
|                                  | <b>Annual Budget</b>    | <b>YTD Actual</b>   | <b>Budget to Actual</b> | <b>% of Budget</b>       | <b>Annual Budget</b>    | <b>YTD Actual</b>   | <b>% of Budget</b>       | <b>FY14 to FY15</b>  | <b>% of Change</b> |
|                                  |                         |                     |                         | <b>expended to date</b>  |                         |                     | <b>expended to date</b>  |                      |                    |
| <b>Operating Expenses:</b>       |                         |                     |                         |                          |                         |                     |                          |                      |                    |
| Salaries and Wages               | \$35,227,971            | \$32,796,766        | (\$2,431,205)           | 93%                      | \$34,144,103            | \$31,038,557        | 91%                      | \$1,758,209          | 6%                 |
| Fringe Benefits                  | 10,661,657              | 12,632,288          | 1,970,631               | 118%                     | 10,610,234              | 9,807,488           | 92%                      | 2,824,800            | 29%                |
| Fuel and Oil                     | 7,966,537               | 6,662,471           | (1,304,066)             | 84%                      | 7,826,131               | 7,400,802           | 95%                      | (738,331)            | -10%               |
| Parts and Supplies               | 3,123,918               | 3,703,191           | 579,273                 | 119%                     | 3,146,944               | 3,146,565           | 100%                     | 556,626              | 18%                |
| Operational Contract Services    | 2,260,284               | 1,976,551           | (283,733)               | 87%                      | 2,050,546               | 1,614,592           | 79%                      | 361,959              | 22%                |
| Administrative Contract Services | 737,038                 | 698,034             | (39,004)                | 95%                      | 915,152                 | 740,227             | 81%                      | (42,193)             | -6%                |
| Legal Services                   | 431,095                 | 250,879             | (180,216)               | 58%                      | 461,400                 | 269,516             | 58%                      | (18,637)             | -7%                |
| Marketing and Printing           | 506,484                 | 301,184             | (205,300)               | 59%                      | 534,596                 | 295,125             | 55%                      | 6,059                | 2%                 |
| Insurance Costs                  | 2,671,418               | 3,165,191           | 493,773                 | 118%                     | 1,993,000               | 2,946,192           | 148%                     | 218,999              | 7%                 |
| Utilities                        | 799,205                 | 674,533             | (124,672)               | 84%                      | 804,269                 | 615,431             | 77%                      | 59,102               | 10%                |
| Taxes and Fees                   | 657,821                 | 608,663             | (49,158)                | 93%                      | 609,616                 | 584,166             | 96%                      | 24,497               | 4%                 |
| Other Expenses                   | 923,149                 | 1,197,818           | 274,669                 | 130%                     | 572,397                 | 451,263             | 79%                      | 746,555              | 165%               |
| <b>Total Operating Expenses</b>  | <b>\$65,966,577</b>     | <b>\$64,667,569</b> | <b>(\$1,299,008)</b>    | <b>98%</b>               | <b>\$63,668,388</b>     | <b>\$58,909,924</b> | <b>93%</b>               | <b>\$5,757,645</b>   | <b>10%</b>         |

**“Mode Snapshots”**

| <b>Bus - Revenues</b>           |                            |                     |                         |                                      |                         |                     |                                      |                      |                    |
|---------------------------------|----------------------------|---------------------|-------------------------|--------------------------------------|-------------------------|---------------------|--------------------------------------|----------------------|--------------------|
|                                 | <b>Fiscal Year 2015</b>    |                     |                         |                                      | <b>Fiscal Year 2014</b> |                     |                                      | <b>Variance</b>      |                    |
|                                 | <b>Annual Budget</b>       | <b>YTD Actual</b>   | <b>Budget to Actual</b> | <b>% of Budget collected to date</b> | <b>Annual Budget</b>    | <b>YTD Actual</b>   | <b>% of Budget collected to date</b> | <b>FY14 to FY15</b>  | <b>% of Change</b> |
|                                 | <b>Operating Revenues:</b> |                     |                         |                                      |                         |                     |                                      |                      |                    |
| Total Fare(Cash) Revenues       | \$3,023,245                | \$3,899,713         | \$876,468               | 129%                                 | \$2,710,109             | \$3,065,760         | 113%                                 | \$833,953            | 27%                |
| Total Pass Revenues             | 12,516,866                 | 10,233,341          | (2,283,525)             | 82%                                  | 12,377,280              | 11,055,023          | 89%                                  | (821,682)            | -7%                |
| Total Other Revenues            | 43,729,261                 | 34,819,148          | (8,910,113)             | 80%                                  | 41,701,550              | 42,512,305          | 102%                                 | (7,693,157)          | -18%               |
| <b>Total Operating Revenues</b> | <b>\$59,269,372</b>        | <b>\$48,952,202</b> | <b>(\$10,317,170)</b>   | <b>83%</b>                           | <b>\$56,788,939</b>     | <b>\$56,633,088</b> | <b>100%</b>                          | <b>(\$7,680,886)</b> | <b>-14%</b>        |

| <b>Bus - Expenses</b>           |                            |                     |                         |                                     |                         |                     |                                     |                     |                    |
|---------------------------------|----------------------------|---------------------|-------------------------|-------------------------------------|-------------------------|---------------------|-------------------------------------|---------------------|--------------------|
|                                 | <b>Fiscal Year 2015</b>    |                     |                         |                                     | <b>Fiscal Year 2014</b> |                     |                                     | <b>Variance</b>     |                    |
|                                 | <b>Annual Budget</b>       | <b>YTD Actual</b>   | <b>Budget to Actual</b> | <b>% of Budget expended to date</b> | <b>Annual Budget</b>    | <b>YTD Actual</b>   | <b>% of Budget expended to date</b> | <b>FY14 to FY15</b> | <b>% of Change</b> |
|                                 | <b>Operating Expenses:</b> |                     |                         |                                     |                         |                     |                                     |                     |                    |
| Salaries                        | \$30,975,495               | \$28,758,144        | (\$2,217,351)           | 93%                                 | \$29,839,074            | \$27,066,226        | 91%                                 | \$1,691,918         | 6%                 |
| Fringe Benefits                 | 9,388,668                  | 11,975,926          | 2,587,258               | 128%                                | 9,244,176               | 8,595,658           | 93%                                 | 3,380,268           | 39%                |
| Fuel and Oil                    | 7,450,502                  | 6,344,704           | (1,105,798)             | 85%                                 | 7,288,218               | 6,946,640           | 95%                                 | (601,936)           | -9%                |
| Parts and Supplies              | 2,913,490                  | 3,460,505           | 547,015                 | 119%                                | 2,924,860               | 2,903,336           | 99%                                 | 557,169             | 19%                |
| Total Other Expenses            | 8,541,217                  | 8,562,501           | 21,284                  | 100%                                | 7,492,611               | 7,232,911           | 97%                                 | 1,329,590           | 18%                |
| <b>Total Operating Expenses</b> | <b>\$59,269,372</b>        | <b>\$59,101,780</b> | <b>(\$167,592)</b>      | <b>100%</b>                         | <b>\$56,788,939</b>     | <b>\$52,744,771</b> | <b>93%</b>                          | <b>\$6,357,009</b>  | <b>12%</b>         |

| <b>Paratransit - Revenues</b>   |                            |                    |                         |                                      |                         |                    |                                      |                     |                    |
|---------------------------------|----------------------------|--------------------|-------------------------|--------------------------------------|-------------------------|--------------------|--------------------------------------|---------------------|--------------------|
|                                 | <b>Fiscal Year 2015</b>    |                    |                         |                                      | <b>Fiscal Year 2014</b> |                    |                                      | <b>Variance</b>     |                    |
|                                 | <b>Annual Budget</b>       | <b>YTD Actual</b>  | <b>Budget to Actual</b> | <b>% of Budget collected to date</b> | <b>Annual Budget</b>    | <b>YTD Actual</b>  | <b>% of Budget collected to date</b> | <b>FY14 to FY15</b> | <b>% of Change</b> |
|                                 | <b>Operating Revenues:</b> |                    |                         |                                      |                         |                    |                                      |                     |                    |
| Total Fare(Cash) Revenues       | \$143,979                  | \$136,422          | (\$7,557)               | 95%                                  | \$128,359               | \$131,473          | 102%                                 | \$4,949             | 4%                 |
| Total Pass Revenues             | 458,166                    | 368,440            | (89,726)                | 80%                                  | 429,641                 | 405,870            | 94%                                  | (37,430)            | -9%                |
| Total Other Revenues            | 4,617,211                  | 3,769,308          | (847,903)               | 82%                                  | 4,762,805               | 4,234,604          | 89%                                  | (465,296)           | -11%               |
| <b>Total Operating Revenues</b> | <b>\$5,219,356</b>         | <b>\$4,274,170</b> | <b>(\$945,186)</b>      | <b>82%</b>                           | <b>\$5,320,805</b>      | <b>\$4,771,947</b> | <b>90%</b>                           | <b>(\$497,777)</b>  | <b>-10%</b>        |

| <b>Paratransit - Expenses</b>   |                            |                    |                         |                                     |                         |                    |                                     |                     |                    |
|---------------------------------|----------------------------|--------------------|-------------------------|-------------------------------------|-------------------------|--------------------|-------------------------------------|---------------------|--------------------|
|                                 | <b>Fiscal Year 2015</b>    |                    |                         |                                     | <b>Fiscal Year 2014</b> |                    |                                     | <b>Variance</b>     |                    |
|                                 | <b>Annual Budget</b>       | <b>YTD Actual</b>  | <b>Budget to Actual</b> | <b>% of Budget expended to date</b> | <b>Annual Budget</b>    | <b>YTD Actual</b>  | <b>% of Budget expended to date</b> | <b>FY14 to FY15</b> | <b>% of Change</b> |
|                                 | <b>Operating Expenses:</b> |                    |                         |                                     |                         |                    |                                     |                     |                    |
| Salaries                        | \$3,477,072                | \$3,224,179        | (252,893)               | 93%                                 | \$3,475,768             | \$3,085,428        | 89%                                 | \$138,751           | 4%                 |
| Fringe Benefits                 | 1,051,082                  | 525,617            | (525,465)               | 50%                                 | 1,113,618               | 970,465            | 87%                                 | (444,848)           | -46%               |
| Fuel and Oil                    | 515,135                    | 317,574            | (197,561)               | 62%                                 | 537,013                 | 453,977            | 85%                                 | (136,403)           | -30%               |
| Parts and Supplies              | 92,699                     | 130,153            | 37,454                  | 140%                                | 104,355                 | 172,069            | 165%                                | (41,916)            | -24%               |
| Total Other Expenses            | 83,368                     | 76,647             | (6,721)                 | 92%                                 | 90,051                  | 90,008             | 100%                                | (13,361)            | -15%               |
| <b>Total Operating Expenses</b> | <b>\$5,219,356</b>         | <b>\$4,274,170</b> | <b>(945,186)</b>        | <b>82%</b>                          | <b>\$5,320,805</b>      | <b>\$4,771,947</b> | <b>90%</b>                          | <b>(\$497,777)</b>  | <b>-10%</b>        |



| Streetcar - Revenues            |                    |                    |                    |                               |                    |                    |                               |                   |             |
|---------------------------------|--------------------|--------------------|--------------------|-------------------------------|--------------------|--------------------|-------------------------------|-------------------|-------------|
|                                 | Fiscal Year 2015   |                    |                    |                               | Fiscal Year 2014   |                    |                               | Variance          |             |
|                                 | Annual Budget      | YTD Actual         | Budget to Actual   | % of Budget collected to date | Annual Budget      | YTD Actual         | % of Budget collected to date | FY14 to FY15      | % of Change |
|                                 |                    |                    |                    |                               |                    |                    |                               |                   |             |
| Total Fare(Cash) Revenues       | \$84,193           | \$120,240          | \$36,047           | 143%                          | \$99,014           | \$104,208          | 105%                          | \$16,032          | 15%         |
| Total Pass Revenues             | 375,313            | 420,637            | 45,324             | 112%                          | 447,649            | 336,258            | 75%                           | 84,379            | 25%         |
| Total Other Revenues            | 1,018,343          | 800,486            | (217,857)          | 79%                           | 1,011,981          | 930,068            | 92%                           | (129,582)         | -14%        |
| <b>Total Operating Revenues</b> | <b>\$1,477,849</b> | <b>\$1,341,363</b> | <b>(\$136,486)</b> | <b>91%</b>                    | <b>\$1,558,644</b> | <b>\$1,370,534</b> | <b>88%</b>                    | <b>(\$29,171)</b> | <b>-2%</b>  |

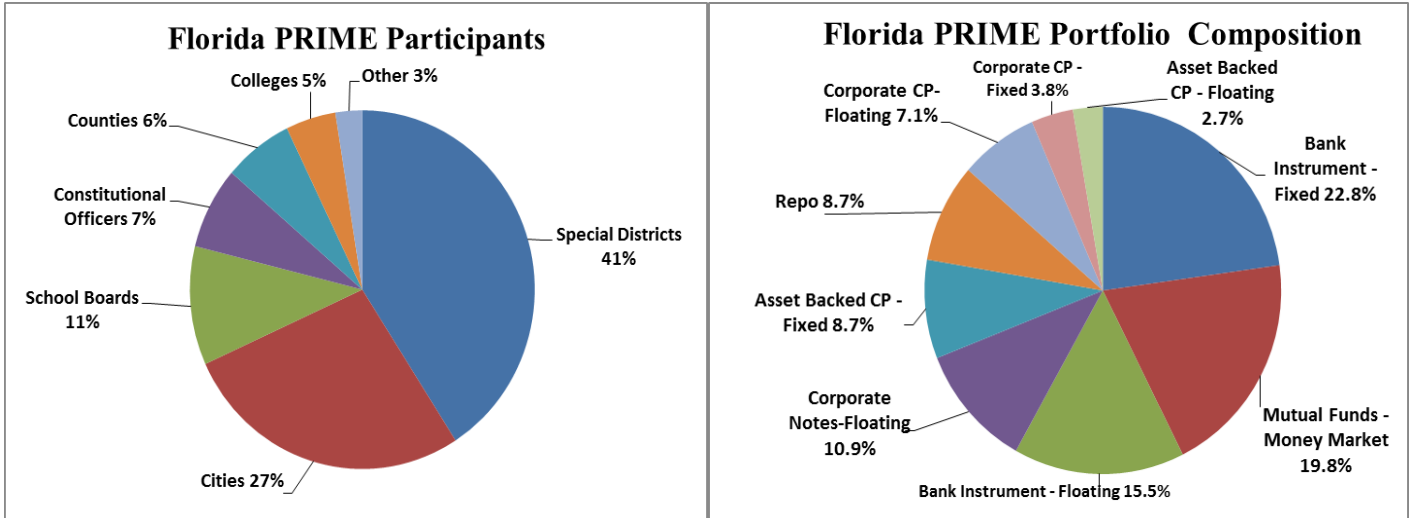
| Streetcar - Expenses            |                    |                    |                    |                              |                    |                    |                              |                    |             |
|---------------------------------|--------------------|--------------------|--------------------|------------------------------|--------------------|--------------------|------------------------------|--------------------|-------------|
|                                 | Fiscal Year 2015   |                    |                    |                              | Fiscal Year 2014   |                    |                              | Variance           |             |
|                                 | Annual Budget      | YTD Actual         | Budget to Actual   | % of Budget expended to date | Annual Budget      | YTD Actual         | % of Budget expended to date | FY14 to FY15       | % of Change |
|                                 |                    |                    |                    |                              |                    |                    |                              |                    |             |
| Salaries                        | \$775,404          | \$814,443          | \$39,039           | 105%                         | \$829,261          | \$886,903          | 107%                         | (\$72,460)         | -8%         |
| Fringe Benefits                 | 221,907            | 130,745            | (91,162)           | 59%                          | 252,440            | 241,365            | 96%                          | (110,620)          | -46%        |
| Fuel and Oil                    | 900                | 193                | (707)              | 21%                          | 900                | 185                | 21%                          | 8                  | 4%          |
| Parts and Supplies              | 117,729            | 112,533            | (5,196)            | 96%                          | 117,729            | 71,160             | 60%                          | 41,373             | 58%         |
| Total Other Expenses            | 361,909            | 233,705            | (128,204)          | 65%                          | 358,314            | 193,593            | 54%                          | 40,112             | 21%         |
| <b>Total Operating Expenses</b> | <b>\$1,477,849</b> | <b>\$1,291,619</b> | <b>(\$186,230)</b> | <b>87%</b>                   | <b>\$1,558,644</b> | <b>\$1,393,206</b> | <b>89%</b>                   | <b>(\$101,587)</b> | <b>-7%</b>  |

### Investment Portfolio Overview

HART utilizes the State of Florida’s local government investment pool, Florida PRIME, as its primary source of cash holdings. Considered low-risk and conservative in its investment strategy, Florida PRIME allows HART to attain a higher yield compared to that of a typical bank cash-flow concentration account.

| HART Florida PRIME Performance - FY2015             |                     |                     |                     |                   |                     |
|---|---------------------|---------------------|---------------------|-------------------|---------------------|
|   | Oct - Apr 2015      | May-15              | Jun-15              | Jul-15            | Aug-15              |
| Interest Bearing Balance                            | \$20,286,428        | \$25,129,389        | \$21,733,522        | \$17,276,031      | \$11,579,248        |
| Interest Earned                                     | \$3,026             | 4,378               | 4,134               | \$42,508          | 3,217               |
| <b>Grand Total SBOA (Florida PRIME) Investments</b> | <b>\$20,286,428</b> | <b>\$25,129,389</b> | <b>\$21,733,522</b> | <b>17,276,031</b> | <b>\$11,579,248</b> |
| <b>Yield Rates</b>                                  | 0.17%               | 0.20%               | 0.22%               | 0.23%             | 0.25%               |

The following charts represent Florida PRIME participation and portfolio composition for August 2015.



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