

**RESOLUTION NO. #R2010-02-03**

**A RESOLUTION OF THE BOARD OF DIRECTORS OF THE HILLSBOROUGH TRANSIT AUTHORITY (HART) APPROVING FISCAL YEAR 2010 BUDGET AMENDMENT ATTACHED HERETO AS EXHIBIT "A", AND PROVIDING AN EFFECTIVE DATE.**

**WHEREAS**, HART budget is a well calculated estimate as to what will be needed for expenses in the fiscal year, and

**WHEREAS**, budget estimates are often prepared months in advance of the actual expenses and the possibility that the actual amount of the expenses will be known in exact terms at the time of the budget preparation is unlikely, and

**WHEREAS**, during the fiscal year, it may become necessary to reforecast the annual expenses and modify the budget by amendment, and

**WHEREAS**, local funding is required to fund rapid transit and supporting initiatives, such as preliminary engineering and a maintenance/operating facility, and

**WHEREAS**, the reserve fund exceeds the Board's reserve goal by \$4,968,430, and

**WHEREAS**, The HART Board of Directors desires to amend the fiscal year 2010 budget as set forth in Exhibit "A", now therefore;

**BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE HILLSBOROUGH TRANSIT AUTHORITY THAT:**

**Section 1.** The Budget Amendment attached hereto as Exhibit "A" is hereby adopted; and shall amend the original budget adopted September 28, 2009, from and after the effective date of this resolution.

**Section 2.** That all provisions of the resolutions of the HART Board of Directors, in conflict with the provisions of this resolution be, and the same are hereby, repealed, and all other provisions not in conflict with the provisions of this resolution shall remain in full force and effect.

**Section 3.** This resolution shall become effective immediately upon its passage and approval.

**PASSED AND ADOPTED BY THE BOARD OF DIRECTORS OF THE HILLSBOROUGH TRANSIT AUTHORITY ON FEBRUARY 15, 2010.**

  
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**Councilmember Ron Govin, Chairperson  
HART Board of Directors**

**ATTEST:**

  
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**Councilmember John Dingfelder, Secretary  
HART Board of Directors**

**ATTACHMENT -- EXHIBIT "A"**  
**HILLSBOROUGH TRANSIT AUTHORITY**  
**BUDGET AMENDMENT FY2010 – FEBRUARY 15, 2010**

	<b>Bus Operations</b>	<b>Paratransit Operations</b>	<b>Streetcar Operations</b>	<b>Bus/Other Capital</b>	<b>Total</b>
<b>Total Adopted Revenues</b>	\$56,564,300	\$3,851,340	\$2,074,660	\$80,667,030	\$143,157,330
<b>Increase Use of Reserve</b>	0	0	0	\$4,968,430	\$4,968,430
<b>Total Amended Revenues FY2010</b>	\$56,564,300	\$3,851,340	\$2,074,660	\$85,635,460	\$148,125,760
<b>Total Adopted Expenses</b>	\$56,564,300	\$3,851,340	\$2,074,660	\$80,667,030	\$143,157,330
<b>Bus Capital New Starts Program – P.E.</b>	0	0	0	\$4,968,430	\$4,968,430
<b>Total Amended Expenses</b>	\$56,564,300	\$3,851,340	\$2,074,660	\$85,635,460	\$148,125,760